

Did you know that December is National Write a Business Plan month? Whether you are looking to start a business or are a current business owner, creating a business plan is one of the most important steps you will take because the plan serves as your road map for the early years of your business.

A well thought out plan helps you to step-back and think objectively about the key elements of your business venture and informs your decision-making on a regular basis.

Here are some reasons to have a business plan:

- Business planning is proven to help you grow 30 percent faster
- Planning is a necessary part of the fundraising process
- Having a business plan minimizes your risk
- You'll make big spending decisions with confidence
- You're more likely to catch critical cash flow challenges early
- Clarifies your vision and ensures everyone is on the same page
- Tracks your progress and measures success
- Your business plan is an asset if you ever want to sell

The importance of having a business plan and reviewing it regularly goes far beyond simple planning and goal-setting. The key is to just get started.

*source: 14 Reasons Why You Need a Business Plan by Tim Berry



Email:

Colin@cmfranchiseconsulting.com

Phone: 888-325-8056

December 2023

MY SALON

MY SALON Suite Celebrates Grand Opening of 300th Location

"Reaching our 300th location is a momentous achievement that reflects our unwavering commitment to empowering beauty entrepreneurs and transforming their dreams into reality," said Stacy Eley, president of Suite Management Franchising. "We're thrilled to continue our journey of supporting these talented professionals as they take the leap to own their businesses, backed by our comprehensive suite of resources and services." Read more



Why Now is The Perfect Time to Dive Into Franchising

Many people are looking for the right business that allows them to have a better work-life balance. Owning a franchise is a big commitment but offers you the potential for a more flexible schedule. Options include hands on ownership, semi-absentee, or even absentee franchise opportunities. Investing in a franchise offers more flexibility than ever before, including home-based and mobile franchises that adapt to changing work environments. Read more



Year-End and New Year Celebrations: A Time for Reflection and Renewal

As the year draws to a close, it's a time to reflect on the past year and set goals for the future. This is also a time to celebrate your successes and prepare for the new year.

New Year's celebrations are a time to set new goals and resolutions.

If one of your goals is to start your own business, our team can help. As experienced franchise consultants, we can help you find the right franchise opportunity for your needs.

Here are a few of the benefits of working with our team:

- Experience
- Expertise
- Resources
- Support

We help you turn your dreams of business ownership into reality.

FOR MORE INFORMATION PLEASE CONTACT:

Colin at CM Franchise Consulting

Email: colin@cmfranchiseconsulting.com

Phone: 888-325-8056 or 651-294-9101

Referrals are always appreciated! Feel free to share my contact information with others who may be looking into a franchise opportunity.