

Home-Based Franchises: Considerations for Millennial Entrepreneurs

Unlocking the doors to entrepreneurial dreams doesn't always require a corner office in a bustling city or a sleek storefront on Main Street. Enter the realm of homebased small business franchises – a game-changer for millennial go-getters ready to leave the broken promises of traditional employment in the past.

In a world where the traditional white picket fence may be giving way to a dynamic blend of work and life, it's time to reimagine the American dream. In fact, there is ample evidence that this shift is already underway.

According to <u>one recent study</u>, 61 percent of Millennials said they believed that the best job security comes from owning a business. And many have already left traditional employment behind in favor of investing in home-based franchises. Let's take a closer look at why <u>owning a franchise</u> could be your best career move, as well as hear from successful millennial entrepreneurs who've already flipped the script on their careers to create a more successful future.

What makes home-based franchises a compelling opportunity? Here are some of the most important reasons to consider:

- 1. Adapting to Remote Work Trends
- 2. Growth Potential for Lifestyle and Goals
- 3. Home-Centric Business Opportunities
- 4. Desirable Work Environment
- 5. Lower Start Up Costs

Source: <u>Home-Based Franchises: Considerations for Millennial</u> <u>Entrepreneurs (neighborly.com)</u>



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As communities face an increasing need for reliable restoration and remediation services, PuroClean has seized the opportunity to expand its reach and offers franchise owners multiple revenue streams and growth options, as well as the prospect to scale and diversify business through multi-unit opportunities.

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Training programs in the franchise industry vary in length, most ranging from several days to several weeks, while some programs may be even longer. Training typically takes place at the franchisor's corporate headquarters or training center, where franchisees are immersed in the heart of the brand. However, with improved technologies in the last decade, many franchisors choose to offer some or even all of the initial training online.

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IT'S TAX TIME

When it comes to preparing tax returns for entities, there are several options available. The choice often depends on the type of entity, its size, complexity, and other factors. Here are some common options:

Do It Yourself:

Small businesses or entities with relatively simple tax situations may choose to prepare their own tax returns using tax preparation software. This option is generally more cost-effective but requires time and effort to ensure accuracy and compliance with tax laws.

Tax Professionals:

A good tax professional can do much more than preparing your annual tax return. As a business owner, your tax professional can provide guidance, expertise, and assistance from start-up to becoming an established business.

Tax Preparation Firms:

Tax preparation firms offer a range of services tailored to the needs of businesses, including tax planning, compliance, and audit support.

This option may be more expensive but provides access to a broader range of resources and expertise.

Online Services:

Online services can be convenient for businesses looking for an integrated solution for their financial needs.

These platforms often integrate with accounting software and offer features for managing finances, invoicing, payroll, and tax preparation in one place.

Ultimately, the best option for preparing entity tax returns will depend on factors such as the entity's size, complexity, budget, and the level of expertise required. It's essential to evaluate each option carefully and choose the one that best fits your entity's needs and circumstances.

FOR MORE INFORMATION PLEASE CONTACT:

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Referrals are always appreciated! Feel free to share my contact information with others who may be looking into a franchise opportunity.