



Funding a franchise purchase

A common question I am asked as a franchise consultant is “How much do I need to invest and how do I get funding?”

It’s imperative that you learn how funding works, and start the process of securing financing early on. It’s best to do this during the time that you are researching which franchise will be the best fit. The financing part should be complete, or near completion before you decide on a business. If not, this could delay your progress by months.

Different franchises have different requirements for their initial investment. Ideally, the franchise you are considering has a relationship with companies that specialize in financing franchises.

Some possibilities for financing your franchise may include one or any combination of the following:

- Franchisor Financing
- Cash
- Home Equity Line of Credit
- Conventional Bank Loan
- SBA Loan
- Equity Financing
- Retirement Account Financing
- Partners/Friends/Family/Angel Investors

Contact me to discuss this in more detail and to learn how franchising may be a great fit into your long-term goals. I have relationships with some top funding resources.

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March 2020



Pigtails & Crewcuts is A Cut Above

Franchise concepts in the children’s space are hotter than ever and the growing market shows no sign of cooling off. Perhaps no franchise brand is making a bigger splash than Pigtails & Crewcuts, the children’s hair salon concept created by parents for kids to offer a stress-free haircutting experience for the whole family.

Children’s hair care is a fast growing segment and the numbers back it up. [Read More!](#)



Military vets are choosing franchising in this red-hot job market

1 in 7 franchises are owned by veterans, generating more than \$41 billion, the International Franchise Association reports. Some famous franchises were founded by military veterans. Many franchise companies offer financial incentives, training and mentoring through the IFA’s VetFran program to help veterans jumpstart their business. “We find that franchising fills a gap for veterans who want a home for their entrepreneurial skills,” says Radim Dragomaca, director of VetFran. [Read more!](#)

FRANCHISE BUSINESS ECONOMIC OUTLOOK FOR 2020

Franchise industry growth is expected to continue riding the momentum of the U.S. market boom in 2020, despite an uncertain economy.



+1.5% establishments

The number of franchised businesses in the U.S. is expected to grow by 1.5% this year, to a total of 785,316 establishments.



+232,000 jobs

Franchise industry expected to add 232,000 jobs in 2020, growing total employees to 8.67 million.



+4.6% GDP

Overall GDP contribution by the franchise industry is expected to grow by 4.6%, to \$494.96 billion.

The benefits a franchise brings is so much more than just the new franchise owner. The International Franchise Association recently posted the economic outlook for 2020. New franchise owners (franchisees) make a difference in their family, their community and our country. As franchise locations continue to increase, additional jobs are created and the GDP increases. A win for all! *-written by Natalie Barnes, president of Business Alliance, Inc.*

FOR MORE INFORMATION ON FRANCHISING PLEASE CONTACT:

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Referrals are always appreciated! Feel free to share my contact information with others who may be looking into a franchise opportunity.